

# Aerospace Market News

February 2018

## **Deliveries in 2018:**

**Large commercial jet aircraft deliveries to exceed 1,600.**

**Jet engine installs up over 230 to about 3,290.**

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**2018 aircraft delivery projections: Page 26**

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**January was not very interesting but 2018 will be.**

Aircraft and engine deliveries in January were not really that much different to those of last year or those of 2016. It has been another slow start to a year. There have been slow starts before and then there have been record production years. 2018 will be rather different though. The large jet aircraft manufacturers are projecting over 1,600 aircraft deliveries this year, or about 130 more than last year. This would be the largest annual increase since 2012. It translates into many more engine installs.

**The Large Commercial Jet Aircraft Backlog : 9**

**The widebody backlog has dropped for seven consecutive months.**

In January the large commercial jet backlog dropped by 45 aircraft. Considering that at the end of the month the backlog was at the second highest level ever, a drop of 45 aircraft would seem to be relatively insignificant. Indeed, there have been several larger backlog falls over the last two years. The problem is the widebody backlog. It only dropped by 19 aircraft in January but this was the seventh month in a row that it has gone down.

**Single-aisle and Widebody Backlogs. 15**

**Orders for Large Commercial Jets : 19**

**The appetite for widebodies seems to have been lost.**

After the massive December order intake, the January intake was inevitably going to be fairly low. A total of 48 aircraft were ordered during the month and they were all single-aisles. Demand for widebodies has not exactly dried up but it is very weak. In the last 12 months there have been orders for 236 widebodies. In the 12 months to the end of January last year, there were orders for 306.

**Summary orders by month. 20**

**Deliveries of Large Commercial Jets : 22**

**It is a bit of a slow start to the year.**

There have been slow starts before and then there has been yet another record production year. January delivery numbers this year were slightly up on last year but exactly the same as in 2016. There has been very little change in terms of January single-aisle and widebody deliveries over the past three years but single-aisle numbers are lower than they were between 2012 and 2015.

**Summary deliveries by month. 23**

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**There was a small firm engine order book drop in January.**

In January the number of single-aisle engines on firm order dropped by 82 and the number of widebody engines on order dropped by 20. This meant that at the end of the month the single-aisle engine order book was at the second highest level ever but the number of widebody engines on order was the lowest in over 10 years. The last time the widebody engine order book increased was in June last year.

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