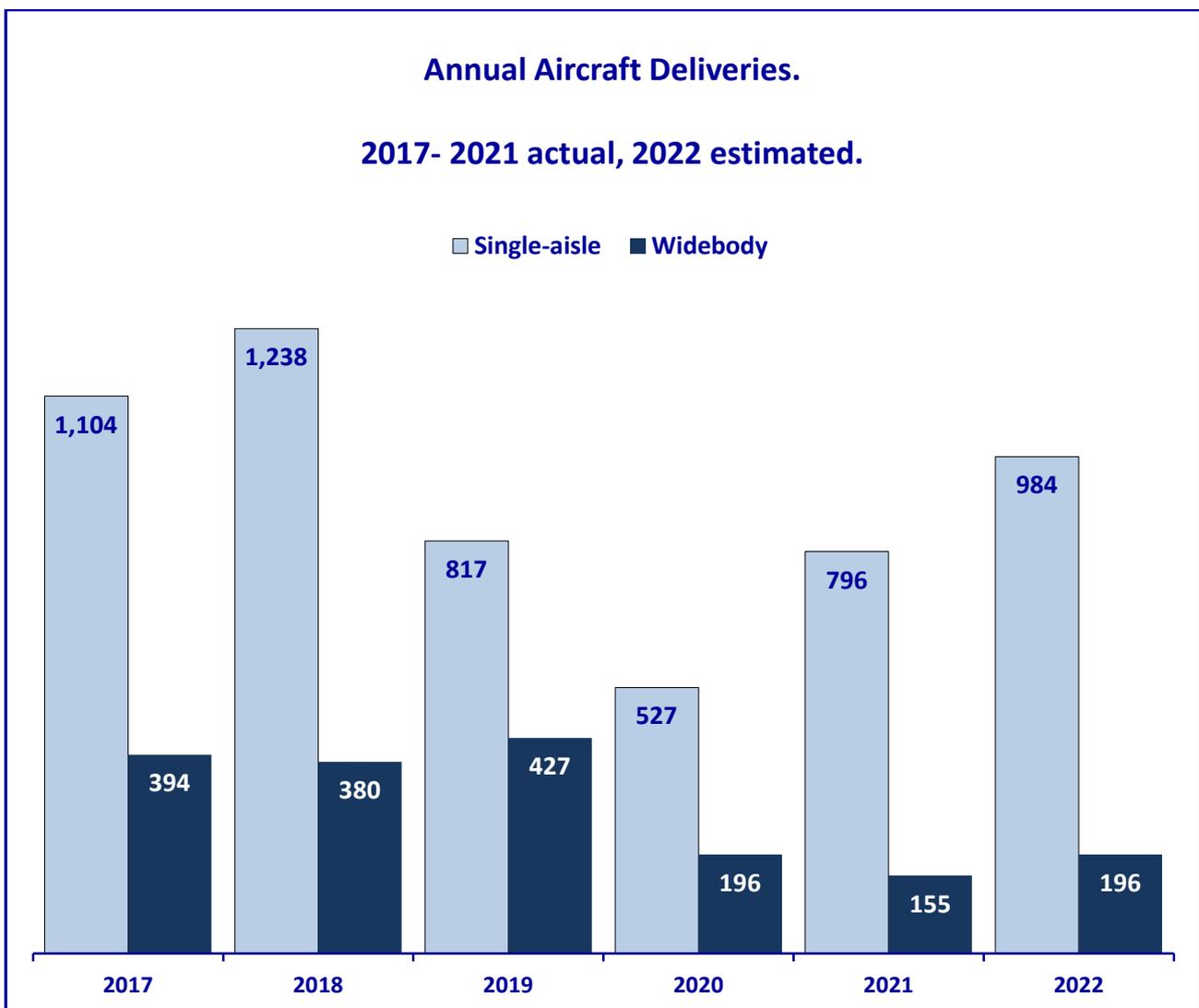


Aerospace Market News

February 2022

An estimated 1,180 aircraft deliveries in 2022.



2022 estimate – see pages 6 and 26 for details.

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An estimated 1,180 aircraft deliveries in 2022.

It is always difficult at the start of a year to predict just how many large commercial jets will be delivered by the end of the year. All sorts of things can impact delivery numbers during the course of the year and the final tally can be very different to the projection made at the start of the year. However, we do know a great deal about the production rates of individual aircraft programs and it is possible to work through those to arrive at an estimate of 2022 delivery numbers.

The Large Commercial Jet Aircraft Backlog : 7

The backlog dropped by three aircraft in January.

January had the smallest backlog drop since the pandemic began. The last time that there was an even smaller drop was in September 2011 when it went down by two aircraft. There are now 16 fewer single-aisles but 13 more widebodies on backlog than at the start of this year. For much of last year the backlog stood at over 12,000 aircraft but it has been over 13,000 for the last two months.

Orders for Large Commercial Jets : 19

A good start to the year: Orders for 113 aircraft.

January is typically not a good month for aircraft orders. Orders tend to peak at the end of a year and then there is a slow start to a new year. This time, however, there were orders for 91 single-aisles and 22 widebodies. There have only been two larger January order intakes in the last 10 years so it was an encouraging start to 2022.

Deliveries of Large Commercial Jets : 22

It has been another slow start to a year.

There were 62 aircraft deliveries in January. If you don't count the 62 deliveries in April and August last year, this is the lowest number of monthly deliveries since last February. However, it was the largest January total since 2019, before the MAX was grounded and before the pandemic struck. It is a slow start to the year but at the same time it is a better start than in recent years.

Current Production Rates : 26

Aircraft Engines : 28

The engine order book seems to have stabilised.

Much to the relief of the engine companies, the decline in the number of engines on firm order appears to have levelled off. At the end of January there were two more single-aisle and eight fewer widebody engines on firm order than at the end of January last year. To have just six fewer engines on order than 12 months ago is a huge change; in the 12 months to the end of January last year the firm order book dropped by 2,392 engines.

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