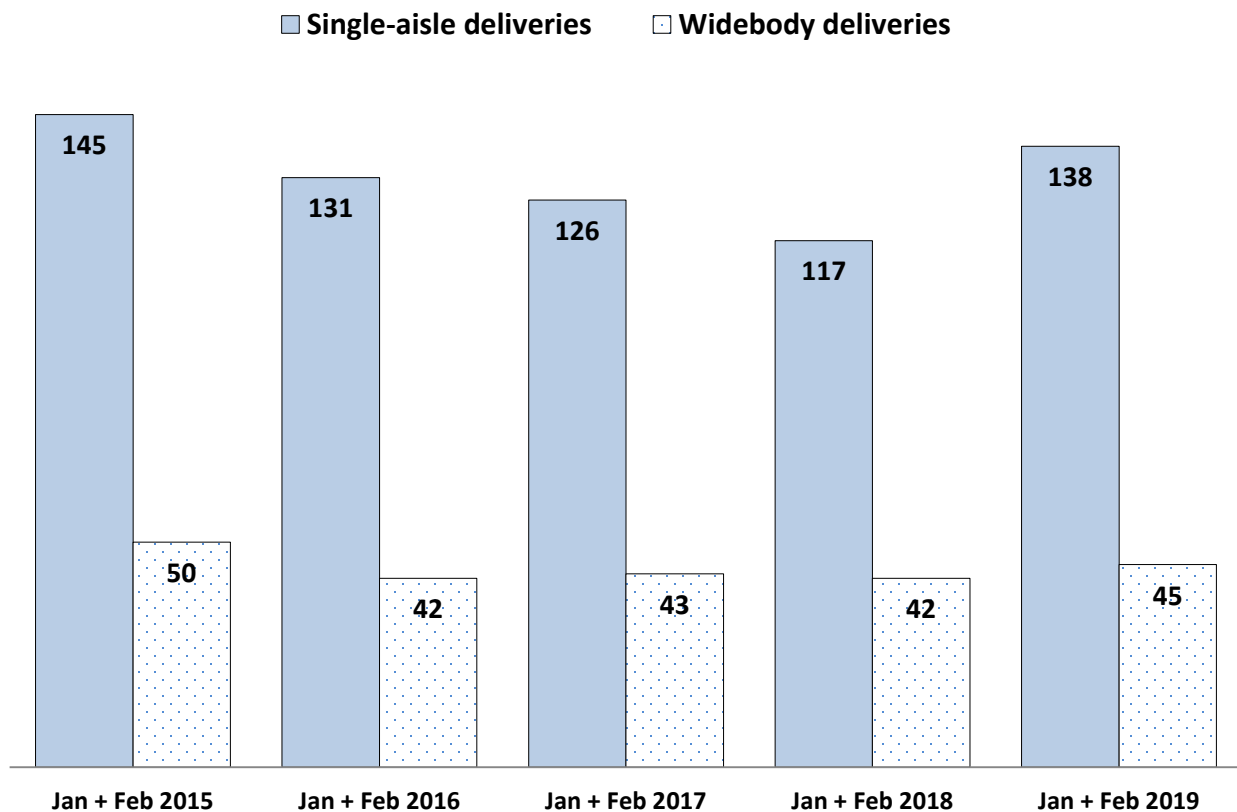


Aerospace Market News

March 2019

The largest number of aircraft deliveries for the Jan-Feb period since 2015.



Aerospace Market News : March 2019.

Summary Data : Aircraft. 3
Summary Data : Engines. 5

Industry Overview : 7

The order intake is painfully low and the backlog has plunged.

It is rare to have a single digit monthly order intake. This has only happened twice in the last 10 years and it is what happened in February this year. Nine aircraft were ordered during the month and cancellations and deliveries have combined to provide a negative net intake for the first two months of this year and the largest backlog drop in years.

The Large Commercial Jet Aircraft Backlog : 8

The largest drop in the first two months of a year for a long time.

This year is the fifth consecutive year in which the backlog at the end of February has been lower than at the start of the year. This time it has been the largest Jan-Feb backlog drop in years, down 234 aircraft on the figure at the start of the year. What has happened is that the order intake has been far lower than the sum of cancellations and deliveries.

Single-aisle and Widebody Backlogs. 16

Orders for Large Commercial Jets : 20

Orders are few and far between; the net intake is -51 aircraft.

For every large commercial jet ordered by the end of February, almost two have been cancelled. In February alone, 25 single-aisles and 65 widebodies were cancelled, all Airbus aircraft. So far this year 33 single-aisles and 73 widebodies have been cancelled which means that at the end of February the net single-aisle intake was nil and the net widebody intake was -51.

Summary Orders by month. 21

Deliveries of Large Commercial Jets : 23

The largest number of deliveries for the Jan-Feb period since 2015.

By the end of February there had been 138 single-aisle and 45 widebody aircraft deliveries, the largest number of deliveries in both segments for the first two months of a year since 2015. There were 21 more single-aisle deliveries than by the end of February last year, and three more widebody deliveries. The total of 183 deliveries so far this year is the second largest ever for the first two months of a year.

Monthly Deliveries over the past year. 27

Current Production Rates : 28

Aircraft Engines : 30

The widebody engine order book has reached a new 10-year low.

At the end of February there were just over 4,200 widebody engines on firm order, the lowest month-end figure in years. Cancellations have had a big impact this year; despite gross orders for 164 widebody engines, the net figure is 36. The last Engine Alliance GP7200 engines were cancelled in February and 84 Trent XWBs also came off the books. It was not a good month. The widebody engine order book fell by 144 during the month, the largest drop in a single month since June 2014.

The Firm Jet Engine Order Book. 33

Single-aisle and Widebody Engines on firm order. 36

Engine Installs. 49

Engine Programs : The Firm Order Books : 51

Appendices. 69

Philip G. Abbott, Editor & Publisher. amneditor@aol.com Telephone : UK 0208 542 3466
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